

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**

**STATE OF ILLINOIS**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2020**

**Cavanaugh, Davies, Blackman & Cramblet  
Certified Public Accountants  
Monmouth, Illinois**

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**TABLE OF CONTENTS**  
 JUNE 30, 2020

<b>Independent Auditors' Report</b> .....	1-3
<b>Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters</b>	
<b>Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i></b> .....	4-5
<b>Notes to Financial Statements</b> .....	6-23
<b>Supplementary Information</b>	
Student Activity and Scholarship Funds - Statement of Cash Receipts and Disbursements .....	24-26
Schedule of Investments .....	27-28
	<u>AFR Page No.</u>
<b>Illinois School District Annual Financial Report (ISBE Form 50-35)</b> .....	Cover
Auditors' Questionnaire .....	2
Financial Profile Information .....	3
Estimated Financial Profile Summary .....	4
<b>Basic Financial Statements</b>	
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position .....	5-6
Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses), and Changes in Fund Balance (All Funds) .....	7-8
Statements of Revenues Received (All Funds) .....	9-14
Statements of Expenditures Disbursed, Budget to Actual (All Funds) .....	15-22
<b>Supplementary Schedules</b>	
Schedule of Ad Valorem Tax Receipts .....	23
Schedule of Short Term/Long Term Debt .....	24
Schedule of Restricted Local Tax Levies and Selected Revenue Sources .....	25
<b>Statistical Section</b>	
Schedule of Capital Outlay and Depreciation .....	26
Estimated Operating Expenses Per Pupil & Per Capita Tuition Charge Computations .....	27-28
<b>Current Year Payment on Contracts for Indirect Cost Rate Computation</b> .....	29
<b>Estimated Indirect Cost Data</b> .....	30
<b>Report on Shared Services or Outsourcing</b> .....	31
<b>Limitation of Administrative Costs Worksheet</b> .....	32
<b>Limitation of Administrative Cost-Crosswalk of FY2020 Tort Fund Expenditures</b> .....	33
<b>Itemization Schedule</b> .....	34
<b>Not Applicable</b> .....	35-36
<b>Deficit AFR Summary Information</b> .....	37
<b>Not Applicable</b> .....	38-43
<b>Schedule of Finding and Questioned Costs</b> .....	44
<b>Not Applicable</b> .....	45
<b>Summary Schedule of Prior Audit Findings</b> .....	46
<b>Corrective Action Plan.</b> .....	47

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**Independent Auditors' Report**

To the Board of Education  
West Central Community Unit School District No. 235

**Report on the Financial Statements**

We have audited the accompanying financial statements of the West Central Community Unit School District No. 235 as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education, as described in Note #1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note #1, the financial statements are prepared by West Central Community Unit School District No. 235 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the West Central Community Unit School District No. 235 as of June 30, 2020, or changes in financial position for the year then ended.

**Basis for Qualified Opinion**

The District has omitted disclosures required by Governmental Accounting Standards Board Statement 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

**Qualified Opinion on Regulatory Basis of Accounting**

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of West Central Community Unit School District No. 235 as of June 30, 2020, and its revenue received and expenditures disbursed during the fiscal year then ended and the respective budgetary comparison statements, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note #1.

**Other Matters**

*Supplemental Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules on AFR pages 23 through 25, statistical section on AFR pages 26 through 28 and the itemization schedule on page 34, and Student Activity and Scholarship Fund Schedules and Schedule of Investments listed as supplementary information in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements of West Central Community Unit School District No. 235.

The supplementary information, except for the average daily attendance figure, included in the computation of operating expense per pupil on AFR page 27 and per capita tuition charges on AFR page 28, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole. The information on AFR pages 27-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

*Other Information*

The information provided on AFR pages 2 through 4, and AFR page 37 are presented for the purposes of additional analysis and are not a required part of the financial statements of West Central Community Unit School District No. 235. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on AFR page 32 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on AFR page 27 and per capita tuition charges on AFR page 28, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated September 16, 2020, on our consideration of the West Central Community Unit School District No. 235's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of West Central Community Unit School District No. 235's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering West Central Community Unit School District No. 235's internal control over financial reporting and compliance.

*Cavanaugh, Davies, Blackman & Cramblet*

Cavanaugh, Davies, Blackman & Cramblet, CPA's  
Monmouth, Illinois  
September 16, 2020

Cavanaugh, Davies, Blackman & Cramblet  
Certified Public Accountants  
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**Independent Auditors' Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Education  
West Central Community Unit School District No. 235

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of West Central Community Unit School District No. 235 as of and for the year ended June 30, 2020, and the related notes to the financial statements which collectively comprise West Central Community Unit School District No. 235's basic financial statements, and have issued our report thereon dated September 16, 2020. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, on the cash basis of accounting, in accordance with financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the West Central Community Unit School District No. 235's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the West Central Community Unit School District No. 235's internal control. Accordingly we do not express an opinion on the effectiveness of the West Central Community Unit School District No. 235's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the school district's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. Finding 2020-001 has been identified as a significant deficiency.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether West Central Community Unit School District No. 235's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as Finding 2020-002.

**School District's Response to Findings**

West Central Community Unit School District No. 235's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. West Central Community Unit School District No. 235's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Cavanaugh, Davies, Blackman & Cramblet*

Cavanaugh, Davies, Blackman & Cramblet, CPA's  
Monmouth, Illinois  
September 16, 2020

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION - FUND ACCOUNTING**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, (arising from cash transactions) fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the Illinois State Board of Education. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational and, Operations and Maintenance Funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in other funds.

Transportation, Tort, and Municipal Retirement/Social Security Funds are used to account for cash received from specific revenue sources (other than Fiduciary, Capital Projects or Debt Service Funds) that are legally restricted to cash disbursements for specified purposes.

The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Service Fund is used to account for the accumulation of resources for, and the payments of, general long-term debt principal, interest and related costs.

Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital assets. Fire Prevention and Safety Fund is considered to be, by ISBE definition, a Capital Projects Fund.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Trust and Agency Funds - Student Activity Funds are used to account for assets held by the District as an agent for students or teachers. These funds are custodial in nature and do not involve the measurement of results of operations. The amounts due to the activity fund organizations are equal to the assets.



**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. BASIS OF PRESENTATION - FUND ACCOUNTING (Continued)**

General Fixed Assets and General Long Term Debt Account Group

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

**B. GENERAL FIXED ASSETS**

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed for capital outlay in the Governmental Funds and capitalized at cost in the general fixed assets account group, except that land and buildings acquired prior to June 30, 1950 are stated at estimated original cost. Capital assets are those purchased or acquired with an original cost of \$500 or more per unit and having a useful life of more than one year. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Life in Years</u>
Land	N/A
Land Improvements	20
Building and Structures	50
Equipment	10
Transportation Equipment	3 to 5

Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

**C. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. Accordingly, revenues are recognized and recorded in the accounts when cash is received, and expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right-to-receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions. Cash basis financial statements omit recognition of receivables and payables, and other accrued and deferred items that do not arise from previous cash transactions.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. BUDGETS AND BUDGETARY ACCOUNTING**

The budget for all governmental fund types is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Compiled Statutes. The original budget, which was not amended, was passed on September 25, 2019.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. By September 30, the budget is legally adopted through passage of a resolution.
4. The Board of Education may make transfers between various items in any fund, not exceeding in the aggregate 10% of the total of such funds, as set forth in the budget.
5. Formal budgetary integration is employed as a management control device during the year.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

**E. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Earnings from pooled accounts are allocated to the respective funds based on the average balance of each fund.

**F. INVESTMENTS**

Investments, certificates of deposit, money market and savings accounts, are stated at market. The institutions in which investments are made must be approved by the Board of Education.

**G. INVENTORIES**

Most schools do not maintain inventories that would be material to the financial statements and therefore expense items as they are purchased.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. REPORTING ENTITY**

The District is the level of government primarily accountable for activities related to public education. The governing authority consists of seven elected officials who, together, constitute the Board of Education.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria includes, but are not limited to, whether the Board of Education exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters) over such agencies. Oversight responsibility implies that one governmental unit is dependent on another and that the dependent unit should be reported as part of the other.

The joint agreements have been determined not to be part of the reporting entity. Accordingly, for the year ended, the District does not have any component units and is not a component unit of any other reporting entity.

**NOTE 2 - CASH AND INVESTMENTS**

The District is allowed to invest in securities as authorized by the District's investment policy, Sections 2 and 6 of the Illinois Compiled Statutes, Illinois Public Funds Investment Act 30 ILCS 235 and Section 8-7 of the School Code of Illinois (105 ILCS 5). Generally, allowable investments consist of: interest bearing deposits in financial institutions; the Illinois Public Treasurers' Investment Pool; notes and bonds guaranteed by the United States of America; and, subject to certain restrictions, short term corporate obligations and repurchase agreements with financial institutions.

The District's cash deposits, money market accounts, and certificates of deposit, at year end, were covered by federal depository insurance or by collateral held by the District's custodial bank in the District's name.

At year end, the District had the following investments:

	<u>Fair</u>	<u>Investment Maturity</u>	
<u>Value</u>	<u>Less Than</u>	<u>One Year</u>	<u>One to</u>
			<u>Five Years</u>
District Funds - Money Market Accounts	\$ 4,209,204	\$ 4,209,204	\$
District Funds - Certificates of Deposit	1,000,000	1,000,000	
Scholarship Funds - Certificates of Deposit	7,118	7,118	
Scholarship Funds - Savings Accounts	<u>47,012</u>	<u>47,012</u>	
Total Primary Government	<u>\$ 5,263,334</u>	<u>\$ 5,263,334</u>	<u>\$ -0-</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 2 - CASH AND INVESTMENTS (Continued)**

The District's cash and equivalents are subject to several types of risk, which are examined in detail as follows:

Custodial Credit Risk is the risk that, in the event of a bank failure, the District will not be able to recover the value of its investment. The Public Funds Deposit Act has requirements regarding collateralization. The District has obtained collateral to secure deposits in excess of FDIC coverage, except for one account.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy minimizes the risk by structuring the investment portfolio so that the securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and investing operating funds primarily in short-term securities.

Credit Risk is defined as the risk that an issuer or other counterparts to an investment in debt securities will not fulfill its obligation. The District's investment policy minimizes the credit risk by limiting investments to the safest type of securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy places no limit on the amount the District may invest in any one issuer.

**NOTE 3 - CAPITAL ASSETS**

The following is a summary of changes in capital asset activity, resulting from cash basis transactions, for the fiscal year ended:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated				
Land	\$ 42,500	\$ _____	\$ _____	\$ 42,500
Capital Assets, Being Depreciated:				
Buildings	\$ 7,709,371	\$ _____	\$ _____	\$ 7,709,371
Improvements	6,983,776	380,143		7,363,919
Equipment	1,087,287	146,286	(119,252)	1,114,321
Transportation Equipment	118,933	25,985	(19,675)	125,243
Less Accumulated Depreciation	<u>(8,090,188)</u>	<u>(607,329)</u>	<u>138,927</u>	<u>(8,558,590)</u>
Total Capital Assets, Being Depreciated, Net	<u>\$ 7,809,179</u>	<u>\$ (54,915)</u>	<u>\$ -0-</u>	<u>\$ 7,754,264</u>
Governmental Activities, Capital Assets, Net	<u>\$ 7,851,679</u>	<u>\$ (54,915)</u>	<u>\$ -0-</u>	<u>\$ 7,796,764</u>

Depreciation accounting is not considered applicable except to determine the per capita tuition charge and therefore is not recorded in the funds.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 4 - INTERFUND LOANS AND TRANSFERS**

Interfund Loans

During the year ended June 30, 2020, there were no interfund loans.

Permanent Transfers

During the year ended June 30, 2020, there were no permanent transfers.

**NOTE 5 - LONG TERM DEBT**

The following is a summary of bond transactions for the year ended:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Proceeds</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2020</u>
2013 General Obligation School Bonds (Life Safety)	\$ 1,469,150	\$	\$ 266,220	\$ 1,202,930
2016 General Obligation School Bonds (Life Safety)	1,406,000		98,000	1,308,000
Total	<u>\$ 2,875,150</u>	<u>\$ -0-</u>	<u>\$ 364,220</u>	<u>\$ 2,510,930</u>

Annual debt service requirements to maturity for the bonds are as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 379,430	\$ 84,688
2022	394,220	69,363
2023	410,620	53,393
2024	426,660	36,749
2025	443,000	21,305
2026	457,000	7,175
Total	<u>\$ 2,510,930</u>	<u>\$ 272,673</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 5 - LONG TERM DEBT (Continued)**

2013 General Obligation School Bonds

On October 4, 2013, the District issued \$1,976,540 General Obligation School Bonds to fund approved life safety projects with interest rates ranging from 4.20-4.25% and deposited \$1,979,991, which included a premium of \$3,451 to the Fire Prevention and Safety Fund. An additional bond premium of \$94,783 was deposited to the Debt Service Fund. At year end, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending <u>June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	4.25%	\$ 279,430	\$ 45,187	\$ 324,617
2022	4.25%	293,220	33,018	326,238
2023	4.25%	307,620	20,250	327,870
2024	4.25%	<u>322,660</u>	<u>6,856</u>	<u>329,516</u>
		<u>\$ 1,202,930</u>	<u>\$ 105,311</u>	<u>\$ 1,308,241</u>

2016 General Obligation School Bonds

On February 3, 2016, the District issued \$1,675,000 General Obligation School Bonds to fund approved life safety projects with an interest rate of 3.14% and deposited \$1,675,255 which included a premium of \$255 to the Fire Prevention and Safety Fund. An additional bond premium of \$35,925 was deposited to the Debt Service Fund. At year end, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending <u>June 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	3.14%	\$ 100,000	\$ 39,501	\$ 139,501
2022	3.14%	101,000	36,345	137,345
2023	3.14%	103,000	33,143	136,143
2024	3.14%	104,000	29,893	133,893
2025	3.14%	443,000	21,305	464,305
2026	3.14%	<u>457,000</u>	<u>7,175</u>	<u>464,175</u>
		<u>\$ 1,308,000</u>	<u>\$ 167,362</u>	<u>\$ 1,475,362</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 6 - FUND BALANCE REPORTING**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

**A. NONSPENDABLE FUND BALANCE**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification. All other fund balances are spendable resources.

**B. RESTRICTED FUND BALANCE**

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

1. Special Education - Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.
2. Leasing Levy - Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$33,708. This balance is included in the financial statements as Reserved in the Educational Fund.
3. State Grants - Proceeds from state grants and the related expenditures have been included in the Educational, and Transportation Funds. At June 30, 2020, revenues received exceeded expenditures disbursed from the Agriculture Education Grant, resulting in a restricted fund balance of \$4,195. This balance is included in the financial statements as Reserved in the Educational Fund.
4. Federal Grants - Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2020, expenditures disbursed from federal grants exceeded the revenues received for those specified purposes, resulting in no restricted fund balance.
5. Social Security - Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$87,569.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 6 - FUND BALANCE REPORTING (Continued)**

**C. COMMITTED FUND BALANCE**

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. The total amount of unpaid contracts for services performed during the fiscal year ended, amounted to \$727,880. This amount is shown as Unreserved in the Educational Fund.

As of June 30, 2020, the District has approved outstanding construction contracts in the amount of \$206,536. Of this amount, \$160,436 is shown as unreserved in the Fire Prevention and Safety Fund and \$46,100 is shown as unreserved in the Operation and Maintenance Fund.

**D. ASSIGNED FUND BALANCE**

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. No amounts have been assigned as of year end.

**E. UNASSIGNED FUND BALANCE**

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

**F. REGULATORY - FUND BALANCE DEFINITIONS**

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.



**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 6 - FUND BALANCE REPORTING (Continued)**

**G. RECONCILIATION OF FUND BALANCE REPORTING**

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

<u>Fund</u>	<u>Generally Accepted Accounting Principles</u>					<u>Regulatory Basis</u>	
	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>	<u>Financial Statements</u>	
						<u>Reserved</u>	<u>Unreserved</u>
Educational		37,903	727,880		5,135,134	37,903	5,863,014
Operations & Maintenance			46,100		2,130,808		2,176,908
Debt Service		266,948					266,948
Transportation		973,306					973,306
Municipal Retirement		460,804				87,569	373,235
Capital Projects		13,230					13,230
Working Cash					948,210		948,210
Tort Liability		478,155					478,155
Fire Prevention & Safety		686,032	160,436				846,468

**H. EXPENDITURES OF FUND BALANCE**

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**NOTE 7 - FLEX PLAN ACCOUNT**

Transactions of the West Central Community Unit School District #235 Flex Spending Account are summarized as follows:

Balance at Beginning of Year	\$ 6,811
Elective Contributions from Employees	5,977
Less Reimbursements to Employees	(8,675)
Less Amounts Forfeited to District	-0-
Plan Assets Balance at End of Year	<u>\$ 4,113</u>

Claims from employees are reviewed by a third party administrator. This plan ended December 31, 2019 and the remaining unused amount will be forfeited to the District.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 8 - OPERATING LEASES**

The District entered into a three year operating lease for 16 school buses at \$15,900 each and one mini bus for \$8,504. The rent expense paid for the fiscal year ended was \$262,904.

Future minimum lease payments to be paid from the Transportation Fund are as follows:

Year Ending	<u>Buses</u>
<u>June 30</u>	
2021	\$ <u>262,904</u>

The District has entered into operating leases for copiers. The rent expense paid for the fiscal year ended was \$15,156. Future minimum lease payments to be paid from the Education Fund, are as follows:

Year Ending	<u>Copiers</u>
<u>June 30</u>	
2021	\$ 15,156
2022	<u>1,560</u>
	<u>\$ 16,716</u>

The District has entered into an ongoing one year lease of a John Deere tractor and loader. The rent expense paid for the fiscal year ended was \$7,000. Future minimum lease payments of \$7,700 , to be paid from the Education Fund, will be completed by June 2021. The District may enter into a new lease at that time.

**NOTE 9 - PROPERTY TAXES**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Henderson, McDonough and Warren Counties. The 2019 tax levy was passed by the Board on December 18, 2019. Property taxes attach as an enforceable lien on property as of January 1, and are payable in two installments in July and September. The District received significant distributions of tax receipts from the County Collector between July 1 and December 31, 2019. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 9 - PROPERTY TAXES** (Continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

	<u>Maximum Rate</u>	<u>Actual Percent</u>	
	<u>2019</u>	<u>2019 Rate</u>	<u>2018 Rate</u>
Educational	3.0000	2.76915	2.59727
Operations and Maintenance	.6500	.61976	.65000
Transportation	.2000	.19070	.20000
Municipal Retirement and Social Security	as needed	.19957	.20904
Working Cash	.0500	.03297	.01383
Tort Immunity	as needed	.14452	.15138
Special Education	.0400	.03814	.04000
Fire Prevention and Safety	.0500	.04767	.05000
Bond and Interest	as needed	<u>.30908</u>	<u>.32069</u>
Total		<u>4.35156</u>	<u>4.23221</u>

**NOTE 10 - RETIREMENT PLANS**

The School District participates in two retirement systems: the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Members of TRS consist of all full-time teachers and teachers employed on a part-time basis in positions where services are expected to be rendered for a full and complete school term. Employees, other than teachers, who meet prescribed annual hourly standards are members of IMRF. The District's payroll for the year ended June 30, 2020, was \$5,580,526.

For the year ended June 30, 2020, the District recognized aggregate pension expense of \$173,618 on a cash basis.

**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

**Plan Description**

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 West Washington, PO Box 19253, Springfield, IL 62794; or by calling (888)678-3675, option 2.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 10 - RETIREMENT PLANS (Continued)**

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January, 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the State of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2019, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On-behalf Contributions to TRS**

The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2020, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective NPL associated with the District, and the District recognized revenue and expenditures of \$3,245,112 in pension contributions from the State of Illinois.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 10 - RETIREMENT PLANS (Continued)**

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

**2.2 Formula Contributions**

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2020 were \$24,853.

**Federal and Special Trust Fund Contributions**

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2020, the employer pension contribution was 10.66 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, salaries totaling \$30,933 were paid from federal and special trust funds that required employer contributions of \$3,297.

**Employer Retirement Cost Contributions**

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2020, the employer paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent, and \$-0- for sick leave days granted in excess of the normal annual allotment.

**Pension Expense**

For the year ended June 30, 2020, the employer recognized pension expense of \$31,068 on a cash basis under this plan.

**ILLINOIS MUNICIPAL RETIREMENT FUND**

**IMRF Plan Description**

The employer's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 10 - RETIREMENT PLANS (Continued)**

ILLINOIS MUNICIPAL RETIREMENT FUND (Continued)

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and select police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Employees Covered by Benefit Terms**

As of December 31, 2019, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	75
Inactive Plan Members entitled to but not yet receiving benefits	53
Active Plan Members	66
Total	194

**Contributions**

As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2019 was 7.91%. For the calendar year ended December 31, 2019, the employer contributed \$123,204 to the plan. The employer's contribution rate for calendar year 2020 is 10.06%. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute. For the year ended June 30, 2020, the employer recognized pension expense of \$142,550 on a cash basis under this plan.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 10 - RETIREMENT PLANS (Continued)**

SOCIAL SECURITY

Employees not qualifying for coverage under the Teachers Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security.

**NOTE 11 - TEACHER HEALTH INSURANCE SECURITY (THIS) FUND**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to the THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2020. State of Illinois contributions were \$53,134, and the district recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund. The district also makes contributions to the THIS Fund. The employer THIS Fund contribution was .92 percent during the year ended June 30, 2020. For the year ended June 30, 2020, the district paid \$39,321 to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-list.asp>. The current reports are listed under "Central Management Services."

**NOTE 12 - OVER EXPENDITURE OF BUDGET**

The District's expenditures did not exceed budgeted amounts in any fund.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 13 - CONTINGENCIES**

The District has a policy allowing full-time personnel to accumulate sick days that are earned annually and allowed to accumulate and carryover from year to year up to a specified maximum. These days are only redeemable in the future as compensated absences in the case of illness or disability. Consequently, it is not practical to measure or value these future compensated absences.

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

**NOTE 14 - JOINT AGREEMENTS**

The District does not have an equity interest in any of the following Joint Agreements, and therefore the joint agreements would not cause a financial benefit or burden to the District's financial operations.

Delabar Vocational Education System- West Central Community Unit School District No.235 is a member of the Delabar Vocational Education System. Members pay an annual fee based on the level of transit funding from Career and Technical Education Improvement Grants. Members of the joint agreement receive state and federal funding for vocational programs. An audit report of Delabar Vocational Education System may be obtained from them at 105 North E Street, Monmouth, Illinois 61462.

West Central Illinois Special Education Cooperative - West Central Community Unit School District No. 235 is a member of the West Central Illinois Special Education Cooperative. This Cooperative serving Fulton, Hancock, Henderson, McDonough, and Schuyler Counties provides staff for special education students. The Cooperative shares in the cost of teachers, physical therapists, psychologists, speech therapists and other staff, as needed, based on a percentage of students served. An audit report of the West Central Illinois Special Education Cooperative may be obtained from them at 130 S. Lafayette, Suite 201, Macomb, 61455.

**NOTE 15 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by general liability, property, and worker's compensation insurance. During the year ended, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is insured under a retrospectively-rated policy for workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended, there were no significant adjustments in premiums based on actual experience.



**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2020

**NOTE 16 - LEGAL DEBT MARGIN**

Assessed Valuation, 2019 Tax Year	<u>\$ 147,142,356</u>
Statutory Debt Limitation (13.8% of Assessed Valuation)	\$ 20,305,645
Debt Outstanding	<u>(2,510,930)</u>
Legal Debt Margin	<u>\$ 17,794,715</u>

**NOTE 17 - DATE OF MANAGEMENT'S REVIEW**

Subsequent events have been evaluated through the date of the Auditors' Report which is the date the financial statements were available to be issued.

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**STUDENT ACTIVITY AND SCHOLARSHIP FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**YEAR ENDED JUNE 30, 2020**

<u>West Central High School</u>	<u>Balance</u> <u>July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>June 30, 2020</u>
Academic Bowl	\$ 27	\$	\$	\$ 27
Alta Brokaw Scholarship	1,793		250	1,543
Art Club	365			365
Band	36	700	731	5
Baseball	2,381	462		2,843
Bowling	1,297	4,490	3,878	1,909
Boys Basketball	1,364	595	1,213	746
Boys/Girls Track	61	741	818	(16)
Cheerleaders	568	3,431	2,200	1,799
Choir Fund	154		49	105
Class of 2023		540	402	138
Class of 2022	51	6,446	4,452	2,045
Class of 2021	1,476	10,733	8,661	3,548
Class of 2020	4,076	2,149	1,472	4,753
Class of 2019	2,239		824	1,415
Drama Club	4,933	1,133	1,023	5,043
Dual Credit Assistance	2,496			2,496
FBLA	3			3
FFA	2,106	21,422	19,924	3,604
Football	1,833	10,829	11,644	1,018
Girls Basketball	(36)	16,592	15,136	1,420
Girls Softball	3,321	500	3,323	498
Golf	269			269
Highway 34 Voices	625			625
Home Ec	1,434			1,434
Industrial Arts	972		368	604
Joe Torrance Ag Scholarship	1,091		500	591
Juice Machine	56			56
Julie Burdette Memorial Scholarship	845	225		1,070
Math Club	66			66
National Honor Society	215			215
Office/Contingency	3,391	2,000	4,273	1,118
Pom Pon	338			338
Pride	483	1,665	1,344	804

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**STUDENT ACTIVITY AND SCHOLARSHIP FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**YEAR ENDED JUNE 30, 2020**

	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
<u>West Central High School</u>				
Scholarship	\$ 556	\$	\$	\$ 556
Small Business	2,585	203	262	2,526
Spanish Club	544			544
Student Council	4,522	6,358	6,591	4,289
Volleyball	225	2,392	2,177	440
Yearbook	<u>\$ 3,050</u>	<u>\$ 2,615</u>	<u>\$ 4,288</u>	<u>\$ 1,377</u>
Total High School Activity Funds	<u>\$ 51,811</u>	<u>\$ 96,221</u>	<u>\$ 95,803</u>	<u>\$ 52,229</u>
<u>West Central Middle School</u>				
Art Club	\$ 18	\$	\$ 18	\$
Baseball	480		308	172
Cheerleading	1	2,341	1,153	1,189
Concession		7,930	5,545	2,385
Contingency Fund	406	1,510	1,880	36
Eighth Grade	1,165	592	380	1,377
Entrepreneur Class/HH		1,050	1,033	17
Girls Basketball		250	250	
Harry Potter Club		1,766	1,023	743
Music/Band	270	970	332	908
Office Fund	3,354	759	3,487	626
Scholastic Bowl		158		158
Science Olympics		366	210	156
Seventh Grade	726	94	152	668
Sixth Grade	1,767	8,934	6,487	4,214
Speech/Drama	4,525	876	1,713	3,688
Sports	3,145	2,101	3,829	1,417
Student Council	3,214	945	1,712	2,447
Student Incentive/Reward	2,263	3,084	1,733	3,614
Track		1,180		1,180
Volleyball		<u>692</u>		<u>692</u>
Total Middle School Activity Funds	<u>\$ 21,334</u>	<u>\$ 35,598</u>	<u>\$ 31,245</u>	<u>\$ 25,687</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**  
**STUDENT ACTIVITY AND SCHOLARSHIP FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
YEAR ENDED JUNE 30, 2020

	Balance <u>July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2020</u>
<u>West Central Elementary School</u>				
Book Fair	\$ 2,307	\$ 2,329	\$ 2,419	\$ 2,217
Dale Short Memorial	2,182	20	428	1,774
Office	14,667	5,849	5,633	14,883
PTC	13,163	6,800	4,223	15,740
Pete Jern Memorial	482			482
Robert Gibb Memorial	235			235
Skating	57	2,539	2,520	76
Special	2,775	595	580	2,790
Water	<u>546</u>	<u>787</u>	<u>558</u>	<u>775</u>
Total Elementary Activity Funds	<u>\$ 36,414</u>	<u>\$ 18,919</u>	<u>\$ 16,361</u>	<u>\$ 38,972</u>
<u>Scholarships</u>				
Cordell/Bruner Scholarship Fund	\$ 859	\$ 6	\$ 865	\$
Gerling Scholarship	50,623	139	3,750	47,012
Jon Guyton Memorial Scholarship	4,738	28	200	4,566
Sharri Richard Scholarship	1,855	11	500	1,366
Megan Shutwell Scholarship	461	3	300	164
Todd Hamilton Scholarship	1,200	6	1,206	
Leonard & Carolyn Anderson Memorial Scholarship	<u>1,515</u>	<u>7</u>	<u>500</u>	<u>1,022</u>
Total Scholarship Funds	<u>\$ 61,251</u>	<u>\$ 200</u>	<u>\$ 7,321</u>	<u>\$ 54,130</u>
Total All Activity & Scholarship Funds	<u>\$ 170,810</u>	<u>\$ 150,938</u>	<u>\$ 150,730</u>	<u>\$ 171,018</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**

**SCHEDULE OF INVESTMENTS**

JUNE 30, 2020

	<u>Interest Rate</u>	<u>Book Value</u>	<u>Market Value</u>
<u>District Funds</u>			
Money Market Account - Wells Fargo			
Educational Fund	.01%	\$ 3,245,530	\$ 3,245,530
Operation and Maintenance	.01%	454,638	454,638
Municipal Retirement/Social Security Fund	.01%	45,005	45,005
Fire Prevention and Safety	.01%	<u>205,588</u>	<u>205,588</u>
Total Money Market Account - Wells Fargo		<u>\$ 3,950,761</u>	<u>\$ 3,950,761</u>
Money Market Account - Security Savings Bank			
Transportation Fund	.60%	\$ 132,703	\$ 132,703
Municipal Retirement/Social Security Fund	.60%	<u>125,740</u>	<u>125,740</u>
Total Money Market Account - Security Savings Bank		<u>\$ 258,443</u>	<u>\$ 258,443</u>
Total District Funds - Money Market Accounts		<u>\$ 4,209,204</u>	<u>\$ 4,209,204</u>
Certificates of Deposit - Ipava State Bank			
Educational Fund	.40-.55%	\$ 608,500	\$ 608,500
Working Cash Fund	.40-.55%	<u>391,500</u>	<u>391,500</u>
Total District Funds - Certificate of Deposits		<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
Total District Investments		<u>\$ 5,209,204</u>	<u>\$ 5,209,204</u>

**WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 235**

**SCHEDULE OF INVESTMENTS**

JUNE 30, 2020

	<u>Interest Rate</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Scholarship Funds</u>			
Certificates of Deposit - Bank of Stronghurst			
Jon Guyton Memorial Scholarship	.60%	\$ 4,566	\$ 4,566
Megan Shutwell Scholarship	.60%	164	164
Sharri Richard Scholarship	.60%	1,366	1,366
Leonard & Carolyn Anderson Memorial Scholarship	.60%	<u>1,022</u>	<u>1,022</u>
Total Certificates of Deposit		\$ 7,118	\$ 7,118
Savings Accounts - Bank of Stronghurst			
Gerling Scholarship Fund	.20%	<u>47,012</u>	<u>47,012</u>
Total Activity Fund Investments		<u>\$ 54,130</u>	<u>\$ 54,130</u>
Total District and Activity Fund Investments		<u>\$ 5,263,334</u>	<u>\$ 5,263,334</u>

Due to ROE on Thursday, October 15, 2020  
 Due to ISBE on Monday, November 16, 2020  
 SD/JA20

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2021**

School District  
 Joint Agreement

<p align="center"><b><u>School District/Joint Agreement Information</u></b>  <i>(See instructions on inside of this page.)</i></p>	<p align="center"><b><u>Accounting Basis:</u></b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p>	<p align="center"><b><u>Certified Public Accountant Information</u></b></p>			
<p>School District/Joint Agreement Number:  <b>33-036-2350-21</b></p>	<p align="center"><b><u>Filing Status:</u></b>  <b><u>Submit electronic AFR directly to ISBE</u></b></p> <p align="center">Click on the Link to Submit:  <a href="#">Send ISBE a File</a></p> <p align="center"><b>0</b></p>	<p>Name of Auditing Firm:  <b>Cavanaugh, Davies, Blackman &amp; Cramblet, CPA'</b></p>			
<p>County Name:  <b>Henderson</b></p>		<p>Name of Audit Manager:  <b>Rod Davies</b></p>			
<p>Name of School District/Joint Agreement:  <b>West Central CUSD #235</b></p>		<p>Address:  <b>1021 North Main Street, PO Box 318</b></p>			
<p>Address:  <b>1514 Old US Rt 3</b></p>		<table border="1"> <tr> <td>City: <b>Monmouth</b></td> <td>State: <b>IL</b></td> <td>Zip Code: <b>61462</b></td> </tr> </table>	City: <b>Monmouth</b>	State: <b>IL</b>	Zip Code: <b>61462</b>
City: <b>Monmouth</b>		State: <b>IL</b>	Zip Code: <b>61462</b>		
<p>City:  <b>Biggsville</b></p>		<table border="1"> <tr> <td>Phone Number: <b>309-734-2331</b></td> <td>Fax Number: <b>309-734-2341</b></td> </tr> </table>	Phone Number: <b>309-734-2331</b>	Fax Number: <b>309-734-2341</b>	
Phone Number: <b>309-734-2331</b>	Fax Number: <b>309-734-2341</b>				
<p>Email Address:  <a href="mailto:markev-paula@wc235.k12.il.us">markev-paula@wc235.k12.il.us</a></p>	<table border="1"> <tr> <td>IL License Number (9 digit): <b>60.008471</b></td> <td>Expiration Date: <b>1/1/2021</b></td> </tr> </table>	IL License Number (9 digit): <b>60.008471</b>	Expiration Date: <b>1/1/2021</b>		
IL License Number (9 digit): <b>60.008471</b>	Expiration Date: <b>1/1/2021</b>				
<p>Zip Code:  <b>61418</b></p>	<p>Email Address:  <a href="mailto:cdbccpas@monmouthcpa.com">cdbccpas@monmouthcpa.com</a></p>				
<p><b><u>Annual Financial Report</u></b>          Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified    <input type="checkbox"/> Unqualified  <input checked="" type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p>	<p align="center"><b><u>Single Audit Status:</u></b></p> <p><input type="checkbox"/> YES   <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$750,000?  <input type="checkbox"/> YES   <input checked="" type="checkbox"/> NO Is all Single Audit Information completed and attached?  <input type="checkbox"/> YES   <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?</p>	<p align="center">ISBE Use Only</p>			
<p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)          Name of Township: _____</p>	<p><input checked="" type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p>			
<p>District Superintendent/Administrator Name (Type or Print):  <b>Mrs. Paula Marke</b></p>	<p>Township Treasurer Name (type or print)</p>	<p>Regional Superintendent/Cook ISC Name (Type or Print):  <b>Mrs. Jodi Scott</b></p>			
<p>Email Address:  <a href="mailto:markev-paula@wc235.k12.il.us">markev-paula@wc235.k12.il.us</a></p>	<p>Email Address:</p>	<p>Email Address:  <a href="mailto:jscott@roe.net">jscott@roe.net</a></p>			
<p>Telephone:  <b>309-627-2371</b></p>	<p>Fax Number:  <b>309-627-2451</b></p>	<p>Telephone:  <b>309-734-6821</b></p>			
		<p>Fax Number:  <b>309-734-2451</b></p>			
<p>Signature &amp; Date:</p>	<p>Signature &amp; Date:</p>	<p>Signature &amp; Date:</p>			

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

**TABLE OF CONTENTS**

	TAB Name	AFR Page No.
<b>Auditor's Questionnaire</b> .....	Aud Quest	<a href="#">2</a>
<b>Comments Applicable to the Auditor's Questionnaire</b> .....	Aud Quest	<a href="#">2</a>
<b>Financial Profile Information</b> .....	FP Info	<a href="#">3</a>
<b>Estimated Financial Profile Summary</b> .....	Financial Profile	<a href="#">4</a>
<b>Basic Financial Statements</b>		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position .....	Assets-Liab	<a href="#">5 - 6</a>
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	<a href="#">7 - 8</a>
Statements of Revenues Received/Revenues (All Funds).....	Revenues	<a href="#">9 - 14</a>
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	<a href="#">15 - 22</a>
<b>Supplementary Schedules</b>		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	<a href="#">23</a>
Schedule of Short-Term Debt/Long-Term Debt .....	Short-Term Long-Term Debt	<a href="#">24</a>
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	<a href="#">25</a>
<b>Statistical Section</b>		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	<a href="#">26</a>
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	<a href="#">27 - 28</a>
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	<a href="#">29</a>
Indirect Cost Rate - Computation.....	ICR Computation	<a href="#">30</a>
<b>Report on Shared Services or Outsourcing</b> .....	Shared Outsourced Serv.	<a href="#">31</a>
<b>Administrative Cost Worksheet</b> .....	AC	<a href="#">32-33</a>
<b>Itemization Schedule</b> .....	ITEMIZATION	<a href="#">34</a>
<b>Reference Page</b> .....	REF	<a href="#">35</a>
<b>Notes, Opinion Letters, etc.</b> .....	Opinion-Notes	<a href="#">36</a>
<b>Deficit Reduction Calculation</b> .....	Deficit AFR Sum Calc	<a href="#">37</a>
<b>Audit Checklist/Balancing Schedule</b> .....	AUDITCHECK	-
<b>Single Audit Section</b>		
Annual Federal Compliance Report.....	Single Audit Cover - CAP	<a href="#">38 - 46</a>

**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100. Subtitle A. Chapter I. Subchapter C. \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
[Attachment Manager Link](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
- Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.



**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6].*
- 3. One or more contracts were executed or purchases made contrary to the provisions *of the Illinois School Code [105 ILCS 5/10-20.21].*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12].*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5].*
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].*
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A].*
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Illinois School Code *[105 ILCS 5/2-3.27; 2-3.28].*
- 14. At least one of the following forms was filed with ISBE late: The FY19 AFR (ISBE FORM 50-35), FY19 Annual Statement of Affairs (ISBE Form 50-37) and FY20 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]* .

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27].*
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois *School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].*
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2020, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date:
- 25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding ac letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing f at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Cavanaugh, Davies, Blackman & Cramblet**  
*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*mm/dd/yyyy*

*Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature*



ceptance

firm

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P																
1	<b>FINANCIAL PROFILE INFORMATION</b>																															
2																																
3	<i>Required to be completed for School Districts only.</i>																															
4																																
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)																															
6																																
7	<b>Tax Year 2019</b>																															
8											Equalized Assessed Valuation (EAV):		147,142,356																			
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash																							
10	Rate(s):		0.027692		+		0.006198		+		0.001907		=		0.035800																	
11															0.000330																	
13	<b>B. Results of Operations *</b>																															
14																																
15	Receipts/Revenues				Disbursements/ Expenditures				Excess/ (Deficiency)				Fund Balance																			
16	9,068,374				8,140,149				928,225				9,999,341																			
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																															
18																																
19																																
20	<b>C. Short-Term Debt **</b>																															
21																																
22	CPPRT Notes				TAWs				TANs				TO/EMP. Orders				EBF/GSA															
23	0				+				0				+				0				+				0				+			
24	Other				Total																											
25	0				=				0																							
26	** The numbers shown are the sum of entries on page 24.																															
28	<b>D. Long-Term Debt</b>																															
29	Check the applicable box for long-term debt allowance by type of district.																															
30																																
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts, 20,305,645																															
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.																															
33																																
34	Long-Term Debt Outstanding:																															
35																																
36	c. Long-Term Debt (Principal only)																															
37	Outstanding:.....																															
38	Acct 511 2,510,930																															
40	<b>E. Material Impact on Financial Position</b>																															
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																															
42	Attach sheets as needed explaining each item checked.																															
44	<input type="checkbox"/> Pending Litigation																															
45	<input type="checkbox"/> Material Decrease in EAV																															
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment																															
47	<input type="checkbox"/> Adverse Arbitration Ruling																															
48	<input type="checkbox"/> Passage of Referendum																															
49	<input type="checkbox"/> Taxes Filed Under Protest																															
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																															
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																															
53	Comments:																															
54																																
55																																
56																																
57																																
58																																
60																																
61																																

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>																
2	(Go to the following website for reference to the Financial Profile)																
3	<a href="https://www.isbe.net/Pages/School-District-Financial-Profile.aspx">https://www.isbe.net/Pages/School-District-Financial-Profile.aspx</a>																
4																	
5																	
6																	
7	<b>District Name:</b> West Central CUSD #235																
8	<b>District Code:</b> 33-036-2350-26																
9	<b>County Name:</b> Henderson																
10																	
11	<b>1. Fund Balance to Revenue Ratio:</b>																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
16	<b>2. Expenditures to Revenue Ratio:</b>																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
21	Possible Adjustment:																
22																	
23	<b>3. Days Cash on Hand:</b>																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)																
26																	
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>																
28	Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)																
30																	
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>																
32	Long-Term Debt Outstanding (P3, Cell H37)																
33	Total Long-Term Debt Allowed (P3, Cell H31)																
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	

**Total Profile Score: 4.00 \***

**Estimated 2021 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
2	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		2,046,887	1,722,270	266,948	840,603	290,059	13,230	556,710	478,155	640,880
5	Investments	120	3,854,030	454,638		132,703	170,745		391,500		205,588
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	<b>Total Current Assets</b>		<b>5,900,917</b>	<b>2,176,908</b>	<b>266,948</b>	<b>973,306</b>	<b>460,804</b>	<b>13,230</b>	<b>948,210</b>	<b>478,155</b>	<b>846,468</b>
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	37,903				87,569				
39	Unreserved Fund Balance	730	5,863,014	2,176,908	266,948	973,306	373,235	13,230	948,210	478,155	846,468
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		<b>5,900,917</b>	<b>2,176,908</b>	<b>266,948</b>	<b>973,306</b>	<b>460,804</b>	<b>13,230</b>	<b>948,210</b>	<b>478,155</b>	<b>846,468</b>

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2020**

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)		Account Groups		
2			Acct. #	Agency Fund	General Fixed Assets
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		116,888		
5	Investments	120	54,130		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		<b>171,018</b>		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210			
16	Land	220		42,500	
17	Building & Building Improvements	230		7,709,371	
18	Site Improvements & Infrastructure	240		7,363,919	
19	Capitalized Equipment	250		1,114,321	
20	Construction in Progress	260		125,243	
21	Amount Available in Debt Service Funds	340			266,948
22	Amount to be Provided for Payment on Long-Term Debt	350			2,243,982
23	<b>Total Capital Assets</b>			<b>16,355,354</b>	<b>2,510,930</b>
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	171,018		
34	<b>Total Current Liabilities</b>		<b>171,018</b>		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			2,510,930
37	<b>Total Long-Term Liabilities</b>				<b>2,510,930</b>
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			16,355,354	
41	<b>Total Liabilities and Fund Balance</b>		<b>171,018</b>	<b>16,355,354</b>	<b>2,510,930</b>



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	LOCAL SOURCES	1000	4,281,496	989,712	472,191	301,106	331,780	5,635	29,314	239,422	80,161
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	2,193,181	40,000	0	470,725	0	0	0	0	50,000
7	FEDERAL SOURCES	4000	762,840	0	0	0	0	0	0	0	0
8	<b>Total Direct Receipts/Revenues</b>		7,237,517	1,029,712	472,191	771,831	331,780	5,635	29,314	239,422	130,161
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	3,298,246								
10	<b>Total Receipts/Revenues</b>		10,535,763	1,029,712	472,191	771,831	331,780	5,635	29,314	239,422	130,161
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	4,659,149				142,438				
13	Support Services	2000	1,889,499	670,363		673,217	181,809	0		191,130	380,352
14	Community Services	3000	1,837	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	246,084	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	463,929	0	0			0	0
17	<b>Total Direct Disbursements/Expenditures</b>		6,796,569	670,363	463,929	673,217	324,247	0		191,130	380,352
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	3,298,246	0	0	0	0	0		0	0
19	<b>Total Disbursements/Expenditures</b>		10,094,815	670,363	463,929	673,217	324,247	0		191,130	380,352
20	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		440,948	359,349	8,262	98,614	7,533	5,635	29,314	48,292	(250,191)
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300				29,119					
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	<b>Total Other Sources of Funds</b>		0	0	0	29,119	0	0	0	0	0
45	<b>OTHER USES OF FUNDS (8000)</b>										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>		0	0	0	29,119	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		440,948	359,349	8,262	127,733	7,533	5,635	29,314	48,292	(250,191)
79	<b>Fund Balances - July 1, 2019</b>		5,459,969	1,817,559	258,686	845,573	453,271	7,595	918,896	429,863	1,096,659
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	<b>Fund Balances - June 30, 2020</b>		5,900,917	2,176,908	266,948	973,306	460,804	13,230	948,210	478,155	846,468

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		3,743,023	935,576	466,489	287,869	111,921		19,932	218,156	71,970
6	Leasing Purposes Levy <sup>8</sup>	1130									
7	Special Education Purposes Levy	1140	57,572								
8	FICA/Medicare Only Purposes Levies	1150					189,338				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>3,800,595</b>	<b>935,576</b>	<b>466,489</b>	<b>287,869</b>	<b>301,259</b>	<b>0</b>	<b>19,932</b>	<b>218,156</b>	<b>71,970</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	8,076	1,988	992	612	640		42	464	153
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	224,786				24,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>232,862</b>	<b>1,988</b>	<b>992</b>	<b>612</b>	<b>24,640</b>	<b>0</b>	<b>42</b>	<b>464</b>	<b>153</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>0</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	45,276	46,316	4,710	9,449	5,881	113	9,340	5,704	8,038
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		45,276	46,316	4,710	9,449	5,881	113	9,340	5,704	8,038
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	65,507								
70	Sales to Pupils - Breakfast	1612	10,942								
71	Sales to Pupils - A la Carte	1613	8,755								
72	Sales to Pupils - Other (Describe & Itemize)	1614	3,022								
73	Sales to Adults	1620	6,906								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		95,132								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	16,540								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	3,430								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	475								
82	<b>Total District/School Activity Income</b>		20,445		0						
83	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
84	Rentals - Regular Textbooks	1811	31,804								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829	675								
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbook Income</b>		32,479								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
95	Rentals	1910		5,700							
96	Contributions and Donations from Private Sources	1920	22,785								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	9,789							14,370	
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	8,052								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						5,522			

The Notes are an Integral Part of these Statements

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	14,081	132		3,176				728	
108	<b>Total Other Revenue from Local Sources</b>		54,707	5,832	0	3,176	0	5,522	0	15,098	0
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	4,281,496	989,712	472,191	301,106	331,780	5,635	29,314	239,422	80,161
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	0	0		0	0				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	1,893,779	40,000		10,000					
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
122	<b>Total Unrestricted Grants-In-Aid</b>		1,893,779	40,000	0	10,000	0	0		0	0
123	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
124	<b>SPECIAL EDUCATION</b>										
125	Special Education - Private Facility Tuition	3100	3,808								
126	Special Education - Funding for Children Requiring Sp ED Services	3105									
127	Special Education - Personnel	3110									
128	Special Education - Orphanage - Individual	3120	8,114								
129	Special Education - Orphanage - Summer Individual	3130									
130	Special Education - Summer School	3145									
131	Special Education - Other (Describe & Itemize)	3199									
132	<b>Total Special Education</b>		11,922	0		0					
133	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTEI)	3220	7,100								
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235	12,525								
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299									
141	<b>Total Career and Technical Education</b>		19,625	0			0				
142	<b>BILINGUAL EDUCATION</b>										
143	Bilingual Ed - Downstate - TPI and TBE	3305									
144	Bilingual Education Downstate - Transitional Bilingual Education	3310									
145	<b>Total Bilingual Ed</b>		0				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
146	State Free Lunch & Breakfast	3360	3,040								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	6,828								
149	Adult Ed (from ICCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	<b>TRANSPORTATION</b>										
152	Transportation - Regular and Vocational	3500				321,887					
153	Transportation - Special Education	3510				138,838					
154	Transportation - Other (Describe & Itemize)	3599									
155	<b>Total Transportation</b>		0	0		460,725	0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Truant Alternative/Optional Education	3695									
159	Early Childhood - Block Grant	3705	257,237								
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925									50,000
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
169	<b>Total Restricted Grants-In-Aid</b>		299,402	0	0	460,725	0	0	0	0	50,000
170	<b>Total Receipts from State Sources</b>	3000	2,193,181	40,000	0	470,725	0	0	0	0	50,000
171	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
172	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
173	Federal Impact Aid	4001									
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
176	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
177	Head Start	4045									
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
182	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
183	<b>TITLE V</b>										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	<b>Total Title V</b>		0	0		0	0				
189	<b>FOOD SERVICE</b>										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	157,839								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	50,760								
194	Summer Food Service Program	4225	104,159								
195	Child Adult Care Food Program	4226									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	<b>Total Food Service</b>		312,758				0				
199	<b>TITLE I</b>										
200	Title I - Low Income	4300	343,143								
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399	18,708								
204	<b>Total Title I</b>		361,851	0		0	0				
205	<b>TITLE IV</b>										
206	Title IV - Safe & Drug Free Schools - Formula	4400	8,977								
207	Title IV - 21st Century Comm Learning Centers	4421									
208	Title IV - Other (Describe & Itemize)	4499									
209	<b>Total Title IV</b>		8,977	0		0	0				
210	<b>FEDERAL - SPECIAL EDUCATION</b>										
211	Fed - Spec Education - Preschool Flow-Through	4600									
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	1,206								
214	Fed - Spec Education - IDEA - Room & Board	4625									
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	<b>Total Federal - Special Education</b>		1,206	0		0	0				
218	<b>CTE - PERKINS</b>										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799									
221	<b>Total CTE - Perkins</b>		0	0			0				
222	Federal - Adult Education	4810									
223	ARRA - General State Aid - Education Stabilization	4850									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title IID - Technology-Formula	4860									
232	ARRA - Title IID - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
237	Qualified Zone Academy Bond Tax Credits	4866									
238	Qualified School Construction Bond Credits	4867									
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932	57,534								
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	14,070								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	6,444								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998									
266	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		762,840	0	0	0	0	0		0	0
267	<b>Total Receipts/Revenues from Federal Sources</b>	4000	762,840	0	0	0	0	0	0	0	0
268	<b>Total Direct Receipts/Revenues</b>		7,237,517	1,029,712	472,191	771,831	331,780	5,635	29,314	239,422	130,161



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	2,410,591	351,497	22,716	44,332		2,492			2,831,628	3,002,857
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	196,141	38,068	25,800	19,232	1,363				280,604	313,220
8	Special Education Programs (Functions 1200-1220)	1200	593,801	112,421	3,048	3,664					712,934	729,725
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	91,341	4,916	19,472	35,910	5,439				157,078	224,048
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/ Continuing Education Programs	1300									0	
13	CTE Programs	1400	268,110	35,924	44,303	15,065	57,783				421,185	533,398
14	Interscholastic Programs	1500	129,052	1,330	22,031	41,053		5,891			199,357	250,896
15	Summer School Programs	1600									0	
16	Gifted Programs	1650	3,376	25		1,462					4,863	5,600
17	Driver's Education Programs	1700	24,671	372	1,960	248					27,251	34,530
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						24,249			24,249	20,000
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/ Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922									0	
33	<b>Total Instruction<sup>10</sup></b>	<b>1000</b>	<b>3,717,083</b>	<b>544,553</b>	<b>139,330</b>	<b>160,966</b>	<b>64,585</b>	<b>32,632</b>	<b>0</b>	<b>0</b>	<b>4,659,149</b>	<b>5,114,274</b>
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
35	<b>SUPPORT SERVICES - PUPILS</b>											
36	Attendance & Social Work Services	2110									0	
37	Guidance Services	2120	63,619	9,326	720	19					73,684	76,625
38	Health Services	2130	31,421	3,786	1,764	720					37,691	48,525
39	Psychological Services	2140	72,514	12,676	912	692					86,794	89,025
40	Speech Pathology & Audiology Services	2150	52,188	8,787	1,272	723					62,970	64,415
41	Other Support Services - Pupils (Describe & Itemize)	2190									0	
42	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>219,742</b>	<b>34,575</b>	<b>4,668</b>	<b>2,154</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>261,139</b>	<b>278,590</b>
43	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
44	Improvement of Instruction Services	2210	1,000	102	2,171						3,273	26,596
45	Educational Media Services	2220	104,632	16,144	1,650	2,112					124,538	127,385
46	Assessment & Testing	2230			6,113						6,113	9,500
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>105,632</b>	<b>16,246</b>	<b>9,934</b>	<b>2,112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>133,924</b>	<b>163,481</b>
48	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
49	Board of Education Services	2310			42,416	150		5,020			47,586	75,100
50	Executive Administration Services	2320	188,951	6,870	8,235	2,307		1,108			207,471	205,550
51	Special Area Administration Services	2330									0	
52	Tort Immunity Services	2360 - 2370									0	500
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>188,951</b>	<b>6,870</b>	<b>50,651</b>	<b>2,457</b>	<b>0</b>	<b>6,128</b>	<b>0</b>	<b>0</b>	<b>255,057</b>	<b>281,150</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
55	Office of the Principal Services	2410	545,042	79,506	20,136	1,594		1,630			647,908	660,765
56	Other Support Services - School Admin (Describe & Itemize)	2490									0	
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>545,042</b>	<b>79,506</b>	<b>20,136</b>	<b>1,594</b>	<b>0</b>	<b>1,630</b>	<b>0</b>	<b>0</b>	<b>647,908</b>	<b>660,765</b>
58	<b>SUPPORT SERVICES - BUSINESS</b>											
59	Direction of Business Support Services	2510									0	
60	Fiscal Services	2520	90,900	16,508	39,967	1,349		49			148,773	149,650
61	Operation & Maintenance of Plant Services	2540		149							149	15,700
62	Pupil Transportation Services	2550									0	
63	Food Services	2560	152,877	44,961	1,934	199,948	6,686	1,665			408,071	450,757
64	Internal Services	2570									0	
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>243,777</b>	<b>61,618</b>	<b>41,901</b>	<b>201,297</b>	<b>6,686</b>	<b>1,714</b>	<b>0</b>	<b>0</b>	<b>556,993</b>	<b>616,107</b>
66	<b>SUPPORT SERVICES - CENTRAL</b>											
67	Direction of Central Support Services	2610									0	
68	Planning, Research, Development, & Evaluation Services	2620									0	6,000
69	Information Services	2630									0	
70	Staff Services	2640									0	
71	Data Processing Services	2660	26,081	6,386							32,467	47,425
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>26,081</b>	<b>6,386</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,467</b>	<b>53,425</b>
73	Other Support Services (Describe & Itemize)	2900				2,011					2,011	300
74	<b>Total Support Services</b>	<b>2000</b>	<b>1,329,225</b>	<b>205,201</b>	<b>127,290</b>	<b>211,625</b>	<b>6,686</b>	<b>9,472</b>	<b>0</b>	<b>0</b>	<b>1,889,499</b>	<b>2,053,818</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>			245	1,592					1,837	3,700
76	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
77	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
78	Payments for Regular Programs	4110			11,441						11,441	12,000
79	Payments for Special Education Programs	4120			67,082						67,082	48,000
80	Payments for Adult/ Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140			500						500	8,000
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
84	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>79,023</b>			<b>0</b>			<b>79,023</b>	<b>68,000</b>
85	Payments for Regular Programs - Tuition	4210									0	7,500
86	Payments for Special Education Programs - Tuition	4220						167,061			167,061	345,000
87	Payments for Adult/ Continuing Education Programs - Tuition	4230									0	
88	Payments for CTE Programs - Tuition	4240									0	
89	Payments for Community College Programs - Tuition	4270									0	
90	Payments for Other Programs - Tuition	4280									0	
91	Other Payments to In-State Govt Units	4290									0	
92	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>167,061</b>			<b>167,061</b>	<b>352,500</b>
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/ Continuing Ed Programs - Transfers	4330									0	
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Program - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to In-State Govt Units - Transfers	4390									0	
100	<b>Total Payments to Other Govt Units - Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
101	Payments to Other Govt Units (Out-of-State)	4400									0	
102	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>79,023</b>			<b>167,061</b>			<b>246,084</b>	<b>420,500</b>
103	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
104	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
105	Tax Anticipation Warrants	5110									0	
106	Tax Anticipation Notes	5120									0	

The Notes are an Integral Part of these Statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		5,046,308	749,754	345,888	374,183	71,271	209,165	0	0	6,796,569	7,592,292
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										440,948	
116												
117	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530									0	
124	Operation & Maintenance of Plant Services	2540	252,929	44,199	94,305	203,915	75,015				670,363	1,036,970
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	Total Support Services - Business	2500	252,929	44,199	94,305	203,915	75,015	0	0	0	670,363	1,036,970
128	Other Support Services (Describe & Itemize)	2900									0	
129	Total Support Services	2000	252,929	44,199	94,305	203,915	75,015	0	0	0	670,363	1,036,970
130	COMMUNITY SERVICES (O&M)	3000									0	
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Regular Programs	4110									0	
134	Payments for Special Education Programs	4120									0	
135	Payments for CTE Programs	4140									0	
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	
139	Total Payments to Other Govt Units	4000			0			0			0	0
140	DEBT SERVICES (O&M)	5000										
141	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
142	Tax Anticipation Warrants	5110									0	
143	Tax Anticipation Notes	5120									0	
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
145	State Aid Anticipation Certificates	5140									0	
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
148	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200									0	
149	Total Debt Services	5000						0			0	0
150	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
151	Total Direct Disbursements/Expenditures		252,929	44,199	94,305	203,915	75,015	0	0	0	670,363	1,036,970
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										359,349	
153												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
154	<b>30 - DEBT SERVICES (DS)</b>											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
157	Payments for Regular Programs	4110									0	
158	Payments for Special Education Programs	4120									0	
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
160	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
161	DEBT SERVICES (DS)	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110									0	
164	Tax Anticipation Notes	5120									0	
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
166	State Aid Anticipation Certificates	5140									0	
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
168	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						99,391			99,391	102,000
170	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						364,220			364,220	368,000
171	DEBT SERVICES - OTHER (Describe & Itemize)	5400						318			318	1,400
172	Total Debt Services	5000			0			463,929			463,929	471,400
173	PROVISION FOR CONTINGENCIES (DS)	6000										
174	Total Disbursements/ Expenditures				0			463,929			463,929	471,400
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										8,262	
176												
177	<b>40 - TRANSPORTATION FUND (TR)</b>											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550	281,289	6,464	295,425	64,054	25,985				673,217	778,126
183	Other Support Services (Describe & Itemize)	2900									0	
184	Total Support Services	2000	281,289	6,464	295,425	64,054	25,985	0	0	0	673,217	778,126
185	COMMUNITY SERVICES (TR)	3000									0	
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110									0	
189	Payments for Special Education Programs	4120									0	
190	Payments for Adult/ Continuing Education Programs	4130									0	
191	Payments for CTE Programs	4140									0	
192	Payments for Community College Programs	4170									0	
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
194	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
196	Total Payments to Other Govt Units	4000			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110									0	
200	Tax Anticipation Notes	5120									0	
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
202	State Aid Anticipation Certificates	5140									0	
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
204	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
206	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>1,1</sup>	5300									0	
207	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
208	Total Debt Services	5000						0			0	0
209	PROVISION FOR CONTINGENCIES (TR)	6000										
210	Total Disbursements / Expenditures		281,289	6,464	295,425	64,054	25,985	0	0	0	673,217	778,126
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										98,614	
212												
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		43,387							43,387	49,940
216	Pre-K Programs	1125		12,327							12,327	12,910
217	Special Education Programs (Functions 1200-1220)	1200		54,174							54,174	64,000
218	Special Education Programs - Pre-K	1225									0	
219	Remedial and Supplemental Programs - K-12	1250		14,506							14,506	15,514
220	Remedial and Supplemental Programs - Pre-K	1275									0	
221	Adult/Continuing Education Programs	1300									0	
222	CTE Programs	1400		12,110							12,110	12,790
223	Interscholastic Programs	1500		5,271							5,271	7,050
224	Summer School Programs	1600									0	
225	Gifted Programs	1650		305							305	490
226	Driver's Education Programs	1700		358							358	400
227	Bilingual Programs	1800									0	
228	Truants' Alternative & Optional Programs	1900									0	
229	Total Instruction	1000		142,438							142,438	163,094
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110									0	
233	Guidance Services	2120		922							922	800
234	Health Services	2130		5,640							5,640	5,200
235	Psychological Services	2140		1,051							1,051	1,200
236	Speech Pathology & Audiology Services	2150		757							757	750
237	Other Support Services - Pupils (Describe & Itemize)	2190									0	
238	Total Support Services - Pupils	2100		8,370							8,370	7,950
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		25							25	46
241	Educational Media Services	2220		8,453							8,453	9,500
242	Assessment & Testing	2230									0	
243	Total Support Services - Instructional Staff	2200		8,478							8,478	9,546
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310									0	1,300
246	Executive Administration Services	2320		8,562							8,562	9,300

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
247	Service Area Administrative Services	2330									0	
248	Claims Paid from Self Insurance Fund	2361									0	
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	
250	Unemployment Insurance Pymts	2363									0	
251	Insurance Payments (Regular or Self-Insurance)	2364									0	
252	Risk Management and Claims Services Payments	2365									0	
253	Judgment and Settlements	2366									0	
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
255	Reciprocal Insurance Payments	2368									0	
256	Legal Services	2369									0	
257	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>8,562</b>							<b>8,562</b>	<b>10,600</b>
258	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
259	Office of the Principal Services	2410		28,872							28,872	33,900
260	Other Support Services - School Administration (Describe & Itemize)	2490									0	
261	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>28,872</b>							<b>28,872</b>	<b>33,900</b>
262	<b>SUPPORT SERVICES - BUSINESS</b>											
263	Direction of Business Support Services	2510									0	
264	Fiscal Services	2520		15,524							15,524	16,900
265	Facilities Acquisition & Construction Services	2530									0	
266	Operation & Maintenance of Plant Services	2540		43,838							43,838	55,100
267	Pupil Transportation Services	2550		38,515							38,515	48,100
268	Food Services	2560		25,296							25,296	38,000
269	Internal Services	2570									0	
270	<b>Total Support Services - Business</b>	<b>2500</b>		<b>123,173</b>							<b>123,173</b>	<b>158,100</b>
271	<b>SUPPORT SERVICES - CENTRAL</b>											
272	Direction of Central Support Services	2610									0	
273	Planning, Research, Development, & Evaluation Services	2620									0	
274	Information Services	2630									0	
275	Staff Services	2640									0	
276	Data Processing Services	2660		4,354							4,354	4,950
277	<b>Total Support Services - Central</b>	<b>2600</b>		<b>4,354</b>							<b>4,354</b>	<b>4,950</b>
278	Other Support Services (Describe & Itemize)	2900									0	
279	<b>Total Support Services</b>	<b>2000</b>		<b>181,809</b>							<b>181,809</b>	<b>225,046</b>
280	<b>COMMUNITY SERVICES (MR/SS)</b>											
281	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
282	Payments for Regular Programs	4110									0	
283	Payments for Special Education Programs	4120									0	
284	Payments for CTE Programs	4140									0	
285	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
286	<b>DEBT SERVICES (MR/SS)</b>											
287	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
288	Tax Anticipation Warrants	5110									0	
289	Tax Anticipation Notes	5120									0	
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
291	State Aid Anticipation Certificates	5140									0	
292	Other (Describe & Itemize)	5150									0	
293	<b>Total Debt Services - Interest</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
294	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>											
295	<b>Total Disbursements/Expenditures</b>			<b>324,247</b>				<b>0</b>			<b>324,247</b>	<b>388,140</b>
296	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>7,533</b>	
297												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
298	<b>60 - CAPITAL PROJECTS (CP)</b>											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530									0	
302	Other Support Services (Describe & Itemize)	2900									0	
303	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110									0	
307	Payments for Special Education Programs	4120									0	
308	Payments for CTE Programs	4140									0	
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
310	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
311	PROVISION FOR CONTINGENCIES (S&C/O)	6000										
312	<b>Total Disbursements / Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
313	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>5,635</b>	
314												
315	<b>70 - WORKING CASH (WC)</b>											
316												
317	<b>80 - TORT FUND (TF)</b>											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361									0	
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	40,000
321	Unemployment Insurance Payments	2363			12,354						12,354	30,000
322	Insurance Payments (Regular or Self-Insurance)	2364			170,851						170,851	160,000
323	Risk Management and Claims Services Payments	2365									0	
324	Judgment and Settlements	2366									0	
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			4,475						4,475	9,500
326	Reciprocal Insurance Payments	2368									0	
327	Legal Services	2369			3,450						3,450	40,000
328	Property Insurance (Buildings & Grounds)	2371									0	
329	Vehicle Insurance (Transportation)	2372									0	
330	<b>Total Support Services - General Administration</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>191,130</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191,130</b>	<b>279,500</b>
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	
333	Payments for Special Education Programs	4120									0	
334	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
339	Other Interest or Short-Term Debt	5150									0	
340	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										
342	<b>Total Disbursements / Expenditures</b>		<b>0</b>	<b>0</b>	<b>191,130</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191,130</b>	<b>279,500</b>
343	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>48,292</b>	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
345	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP &amp; S)</b>											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530			209		380,143				380,352	501,000
349	Operation & Maintenance of Plant Services	2540									0	
350	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>209</b>	<b>0</b>	<b>380,143</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>380,352</b>	<b>501,000</b>
351	Other Support Services (Describe & Itemize)	2900									0	
352	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>209</b>	<b>0</b>	<b>380,143</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>380,352</b>	<b>501,000</b>
353	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
354	Payments to Regular Programs	4110									0	
355	Payments to Special Education Programs	4120									0	
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
357	<b>Total Payments to Other Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
358	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
359	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
360	Tax Anticipation Warrants	5110									0	
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
362	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
363	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
364	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0	
365	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
366	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
367	<b>Total Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>209</b>	<b>0</b>	<b>380,143</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>380,352</b>	<b>501,000</b>
368	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(250,191)</b>	



	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-19 thru 6-30-20 (from 2018 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2019 Levy)</b>	<b>Taxes Received (from 2018 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2019 Levy)</b>	<b>Estimated Taxes Due (from the 2019 Levy)</b>
3				<b>(Column B - C)</b>		<b>(Column E - C)</b>
4		Educational	3,743,023		3,743,023	4,074,593
5	Operations & Maintenance	935,576		935,576	911,929	911,929
6	Debt Services **	466,489		466,489	454,992	454,992
7	Transportation	287,869		287,869	280,600	280,600
8	Municipal Retirement	111,921		111,921	109,091	109,091
9	Capital Improvements	0		0		0
10	Working Cash	19,932		19,932	48,513	48,513
11	Tort Immunity	218,156		218,156	212,650	212,650
12	Fire Prevention & Safety	71,970		71,970	70,143	70,143
13	Leasing Levy	0		0		0
14	Special Education	57,572		57,572	56,120	56,120
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	189,338		189,338	184,561	184,561
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	6,101,846	0	6,101,846	6,403,192	6,403,192
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>									
2	<b>Description (Enter Whole Dollars)</b>		<b>Outstanding July 1, 2019</b>	<b>Beginning</b>	<b>Issued July 1, 2019 thru June 30, 2020</b>	<b>Retired July 1, 2019 thru June 30, 2020</b>	<b>Outstanding Ending June 30, 2020</b>			
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>									
4	<b>Total CPPRT Notes</b>							0		
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund							0		
7	Operations & Maintenance Fund							0		
8	Debt Services - Construction							0		
9	Debt Services - Working Cash							0		
10	Debt Services - Refunding Bonds							0		
11	Transportation Fund							0		
12	Municipal Retirement/Social Security Fund							0		
13	Fire Prevention & Safety Fund							0		
14	Other - (Describe & Itemize)							0		
15	<b>Total TAWs</b>		0		0	0		0		
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund							0		
18	Operations & Maintenance Fund							0		
19	Fire Prevention & Safety Fund							0		
20	Other - (Describe & Itemize)							0		
21	<b>Total TANs</b>		0		0	0		0		
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>									
23	<b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b>							0		
24	<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>									
25	<b>Total (All Funds)</b>							0		
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>							0		
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	<b>Identification or Name of Issue</b>	<b>Date of Issue (mm/dd/yy)</b>	<b>Amount of Original Issue</b>	<b>Type of Issue *</b>	<b>Outstanding Beginning July 1, 2019</b>	<b>Issued July 1, 2019 thru June 30, 2020</b>	<b>Any differences (Described and Itemize)</b>	<b>Retired July 1, 2019 thru June 30, 2020</b>	<b>Outstanding Ending June 30, 2020</b>	<b>Amount to be Provided for Payment on Long- Term Debt</b>
31	2013 General Obligation Life Safety Bonds	10/04/13	1,976,540	4	1,469,150			266,220	1,202,930	1,075,041
32									0	
33	2016 General Obligation Life Safety Bonds	02/03/16	1,675,000	4	1,406,000			98,000	1,308,000	1,168,941
34									0	
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			3,651,540		2,875,150	0	0	364,220	2,510,930	2,243,982
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds		4. Fire Prevent, Safety, Environmental and Energy Bonds		7. Other					
53	2. Funding Bonds		5. Tort Judgment Bonds		8. Other					
54	3. Refunding Bonds		6. Building Bonds		9. Other					

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
2	<b>Description (Enter Whole Dollars)</b>					<b>Account No</b>	<b>Tort Immunity <sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes <sup>b</sup></b>	<b>Driver Education</b>
3	<b>Cash Basis Fund Balance as of July 1, 2019</b>									7,595	
4	<b>RECEIPTS:</b>										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		57,572			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500				113	
7	Drivers' Education Fees					10-1970					8,052
8	School Facility Occupation Tax Proceeds					30 or 60-1983				5,522	
9	Driver Education					10 or 20-3370					6,828
10	Other Receipts (Describe & Itemize)					--					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	<b>Total Receipts</b>						0	57,572	0	5,635	14,880
13	<b>DISBURSEMENTS:</b>										
14	Instruction					10 or 50-1000					27,251
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					10, 20, 40-2360-2370					
17	<b>DEBT SERVICE</b>										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	<b>Total Debt Services</b>									0	
22	Other Disbursements (Describe & Itemize)					--		191,310			
23	<b>Total Disbursements</b>						0	191,310	0	0	27,251
24	<b>Ending Cash Basis Fund Balance as of June 30, 2020</b>						0	(133,738)	0	13,230	(12,371)
25	<b>Reserved Fund Balance</b>					714					
26	<b>Unreserved Fund Balance</b>					730		0	(133,738)	0	13,230
27											
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>										
29											
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:					
32						Total Reserve Remaining:					
34	<i>In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.</i>										
35	<b>Expenditures:</b>										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	<sup>a</sup> Schedules for Tort Immunity are to be completed <b>only if</b> expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <b>other</b> than Tort Immunity Fund (80).										
47											
48	<sup>b</sup> 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L	
1	<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>												
2	<b>Description of Assets</b> (Enter Whole Dollars)	<b>Acct #</b>	<b>Cost Beginning July 1, 2019</b>	<b>Add: Additions July 1, 2019 thru June 30, 2020</b>	<b>Less: Deletions July 1, 2019 thru June 30, 2020</b>	<b>Cost Ending June 30, 2020</b>	<b>Life In Years</b>	<b>Accumulated Depreciation Beginning July 1, 2019</b>	<b>Add: Depreciation Allowable July 1, 2019 thru June 30, 2020</b>	<b>Less: Depreciation Deletions July 1, 2019 thru June 30, 2020</b>	<b>Accumulated Depreciation Ending June 30, 2020</b>	<b>Ending Balance Undepreciated June 30, 2020</b>	
3	<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0	50				0	0	
4	<b>Land</b>	<b>220</b>											
5	Non-Depreciable Land	221	42,500			42,500							42,500
6	Depreciable Land	222				0						0	0
7	<b>Buildings</b>	<b>230</b>											
8	Permanent Buildings	231	7,709,371			7,709,371		50	4,057,511	154,186		4,211,697	3,497,674
9	Temporary Buildings	232				0		20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	6,983,776	380,143		7,363,919		20	3,385,248	337,554		3,722,802	3,641,117
11	<b>Capitalized Equipment</b>	<b>250</b>											
12	10 Yr Schedule	251	1,087,287	146,286	119,252	1,114,321		10	592,320	98,023	119,252	571,091	543,230
13	5 Yr Schedule	252	118,933	25,985	19,675	125,243		5	55,109	17,566	19,675	53,000	72,243
14	3 Yr Schedule	253				0		3				0	0
15	<b>Construction in Progress</b>	<b>260</b>				0		--					0
16	<b>Total Capital Assets</b>	<b>200</b>	<b>15,941,867</b>	<b>552,414</b>	<b>138,927</b>	<b>16,355,354</b>			<b>8,090,188</b>	<b>607,329</b>	<b>138,927</b>	<b>8,558,590</b>	<b>7,796,764</b>
17	<b>Non-Capitalized Equipment</b>	<b>700</b>				0		10		0			
18	<b>Allowable Depreciation</b>									607,329			

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	<b>Fund</b>	<b>Sheet Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	6,796,569
9	O&M	Expenditures 15-22, L151	Total Expenditures			670,363
10	DS	Expenditures 15-22, L174	Total Expenditures			463,929
11	TR	Expenditures 15-22, L210	Total Expenditures			673,217
12	MR/SS	Expenditures 15-22, L295	Total Expenditures			324,247
13	TORT	Expenditures 15-22, L342	Total Expenditures			191,130
14			<b>Total Expenditures</b>		\$	<b>9,119,455</b>
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L222, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			279,241
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			0
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			24,249
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			1,837
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			246,084
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			71,271
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L139, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L151, Col G	- Capital Outlay			75,015
59	O&M	Expenditures 15-22, L151, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L160, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L170, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			364,220
62	TR	Expenditures 15-22, L185, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L196, Col K	4000 Total Payments to Other Govt Units			0
64	TR	Expenditures 15-22, L206, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L210, Col G	- Capital Outlay			25,985
66	TR	Expenditures 15-22, L210, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L216, Col K	1125 Pre-K Programs			12,327
68	MR/SS	Expenditures 15-22, L218, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L220, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L221, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L224, Col K	1600 Summer School Programs			0
72	MR/SS	Expenditures 15-22, L280, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L285, Col K	4000 Total Payments to Other Govt Units			0
74	Tort	Expenditures 15-22, L334, Col K	4000 Total Payments to Other Govt Units			0
75	Tort	Expenditures 15-22, L342, Col G	- Capital Outlay			0
76	Tort	Expenditures 15-22, L342, Col I	- Non-Capitalized Equipment			0
77			<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 76)</b>		\$	<b>1,100,229</b>
78			<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 77)</b>			<b>8,019,226</b>
79			<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020</b>			<b>780.60</b>
80			<b>Estimated OEPP (Line 78 divided by Line 79)</b>		\$	<b>10,273.16</b>
81						

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	<b>Fund</b>	<b>Sheet Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>	
82	<b>PER CAPITA TUITION CHARGE</b>					
84	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
85	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
86	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
87	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
88	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
89	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
90	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
91	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
92	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
93	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
94	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
95	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		95,132
96	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		20,445
97	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		31,804
98	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
100	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		675
101	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
102	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		5,700
103	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
104	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
105	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
106	ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100	Total Special Education		11,922
107	ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education		19,625
108	ED-MR/SS	Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed		0
109	ED	Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast		3,040
110	ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative		0
111	ED-O&M	Revenues 9-14, L148, Col C,D	3370	Driver Education		6,828
112	ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation		460,725
113	ED	Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants		0
114	ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy		0
115	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education		0
116	ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant		0
117	ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
118	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
119	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success		0
120	ED-TR	Revenues 9-14, L164, Col C,F	3815	State Charter Schools		0
121	O&M	Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects		0
122	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C-G,J	3999	Other Restricted Revenue from State Sources		750
123	ED	Revenues 9-14, L177, Col C	4045	Head Start (Subtract)		0
124	ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
125	ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V		0
126	ED-MR/SS	Revenues 9-14, L198, Col C,G	4200	Total Food Service		312,758
127	ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I		361,851
128	ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV		8,977
129	ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,206
130	ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
132	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
133	ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins		0
158	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments		0
159	ED	Revenues 9-14, L253, Col C	4901	Race to the Top		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
161	ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
162	ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIIPLEP)		0
163	ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
164	ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
165	ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality		57,534
166	ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		14,070
170	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		6,444
171	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		249,558
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***		0
175				<b>Total Deductions for PCTC Computation Line 85 through Line 173</b>	\$	<b>1,669,044</b>
176				<b>Net Operating Expense for Tuition Computation (Line 78 minus Line 175)</b>		<b>6,350,182</b>
177				<b>Total Depreciation Allowance (from page 26, Line 18, Col I)</b>		<b>607,329</b>
178				<b>Total Allowance for PCTC Computation (Line 176 plus Line 177)</b>		<b>6,957,511</b>
179				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020</b>		<b>780.60</b>
180				<b>Total Estimated PCTC (Line 178 divided by Line 179)</b>	\$	<b>8,913.03</b>
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					
183	** Go to the link below: Under Reports, select FY 2020 Special Education Funding Allocation Calculation Details. Open Excel file and use the amount in column X for the selected district.					
184	*** Follow the same instructions as above except under Reports, select FY 2020 English Learner Education Funding Allocation Calculation Details, and use column V for the selected district.					
185						
186	Evidence Based Funding Link: <a href="https://www.isbe.net/Pages/ebfdistribution.aspx">https://www.isbe.net/Pages/ebfdistribution.aspx</a>					

Illinois State Board of Education  
School Business Services Department

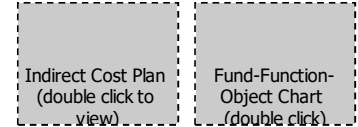
**Current Year Payment on Contracts For Indirect Cost Rate Computation**

**Instructions:**

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts. **Please refer to the embedded attachment "Indirect Cost Plan" that explains which contracts should be entered on this schedule. Found under "Sub-agreement for Services" starting on page 12.**

**Please only include applicable contracts with Fund-Function-Objects found on the embedded attachment - "Fund-Function-Object Chart."**

\*Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.



- In column (A) enter the **name** of the **Fund-Function-Object** of the account where the payment was made on each contract in the current year.
- In column (B) enter the **number** of the **Fund-Function-Object** of the account where the payment was made on each contract for the current year. Do not enter hyphens. Ex) Enter as 101000600
- In Column (C) enter the **name of the Company** that is listed on the contract.
- In column (D) enter the **total amount paid** in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.
- Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
- The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2022.

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	10-1000-600	Company Name	500,000	25,000	475,000
Trans-Pupil Transportation-Purchased Services	40-2550-300	Midwest Bus Leasing	262,904	25,000	237,904
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
<b>Total</b>			262,904	0	237,904

**ESTIMATED INDIRECT COST DATA**

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i>							
11	Value of Commodities Received for Fiscal Year 2020 (Include the value of commodities when determining if a Single Audit is required).							
					44,084			
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17				<b>Restricted Program</b>		<b>Unrestricted Program</b>		
18		<b>Function</b>		<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>	
19	<b>Instruction</b>	1000			4,737,002		4,737,002	
20	<b>Support Services:</b>							
21	Pupil	2100			269,509		269,509	
22	Instructional Staff	2200			142,402		142,402	
23	General Admin.	2300			454,749		454,749	
24	School Admin	2400			676,780		676,780	
25	<b>Business:</b>							
26	Direction of Business Spt. Srv.	2510		0	0	0	0	
27	Fiscal Services	2520		164,297	0	164,297	0	
28	Oper. & Maint. Plant Services	2540			639,335	639,335	0	
29	Pupil Transportation	2550			685,747		685,747	
30	Food Services	2560			426,681		426,681	
31	Internal Services	2570		0	0	0	0	
32	<b>Central:</b>							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			0		0	
36	Staff Services	2640		0	0	0	0	
37	Data Processing Services	2660		36,821	0	36,821	0	
38	<b>Other:</b>	2900			2,011		2,011	
39	<b>Community Services</b>	3000			1,837		1,837	
40	<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)</b>							
					(237,904)		(237,904)	
41	<b>Total</b>			201,118	7,798,149	840,453	7,158,814	
42				<b>Restricted Rate</b>		<b>Unrestricted Rate</b>		
43				Total Indirect Costs:	201,118	Total Indirect Costs:	840,453	
44				Total Direct Costs:	7,798,149	Total Direct Costs:	7,158,814	
45				<b>= 2.58%</b>		<b>= 11.74%</b>		
46								



	A	B	C	D	E	F
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2020					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	West Central CUSD #235					
7	33-036-2350-26					
8	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget <span style="float: right;">➔</span>					
10	<b>Service or Function (Check all that apply)</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing	X	X		NEXTERA Energy/Constellation	
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance	X	X		Western Area Plan	
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives	X	X		West Central Special Ed Co-op	
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing	X	X		Western Area Purchasing Co-op	
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives	X	X		Delabar CTE System	
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	<u>Additional space for Column (D) - Barriers to Implementation:</u>					
36						
37						
38						
40	<u>Additional space for Column (E) - Name of LEA :</u>					

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: West Central CUSD #235  
 RCDT Number: 33-036-2350-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2020				Budgeted Expenditures, Fiscal Year 2021			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	207,471		0	207,471	218,266			218,266
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		207,471	0	0	207,471	218,266	0	0	218,266
<b>9. Percent Increase (Decrease) for FY2021 (Budgeted) over FY2020 (Actual)</b>									5%

\* For FY 2020 Tort Fund Expenditures, first complete the Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures, located below on lines 43-70

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2020, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2020.  
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2021, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_

*Signature of Superintendent*

\_\_\_\_\_

*Date*

\_\_\_\_\_

*Contact Name (for questions)*

\_\_\_\_\_

*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2020 to ensure inclusion in the Fall 2020 report or postmarked by \_\_\_\_\_
- The district will amend their budget to become in compliance with the limitation.

## Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures

The 23 Illinois Administrative Code, Part 100 Requirements for Accounting, Budgeting, Financial Reporting and Auditing, was amended effective with the beginning of FY 2021.

To assist districts with the crosswalk of its Limitation of Administrative Costs Worksheet (LAC) within the school district's FY 2021 budget, please complete the crosswalk of FY 2020 Tort Fund expenditures that would have been reflected within one of the Limitation of Administrative Costs functions if the amended rules were effective beginning with FY 2020.

**If a school district has FY 2020 Tort Fund expenditures, a Limitation of Administrative Costs – Tort Fund Crosswalk must be completed and must be submitted in conjunction with the FY 2021 Limitation of Administrative Costs Worksheet.**

School District Name: West Central CUSD #235

RCDT Number: 33-036-2350-26

FY 2020 Tort Fund Expenditures	FY 2020 Function	FY 2020 Total Expenditure	How Expenditures would have been reported had FY 2021 Amended Rules been implemented for FY 2020							
			Function 2320	Function 2330	Function 2490	Function 2510	Function 2570	Function 2610	Other Function Outside of the LAC Functions	Total (Must agree with Expenditures in column E)
Claims Paid from Self Insurance Fund	2361	0								0
Workers' Compensation or Worker's Occupation Disease Acts Pymts	2362	0								0
Unemployment Insurance Payments	2363	12,354							12,354	12,354
Insurance Payments (Regular or Self-Insurance)	2364	170,851							170,851	170,851
Risk Management and Claims Services Payments	2365	0								0
Judgment and Settlements	2366	0								0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	4,475							4,475	4,475
Reciprocal Insurance Payments	2368	0								0
Legal Services	2369	3,450							3,450	3,450
Property Insurance (Buildings & Grounds)	2371	0								0
Vehicle Insurance (Transportation)	2372	0								0
<b>Totals</b>		<b>191,130</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191,130</b>	<b>191,130</b>

Please email [finance1@isbe.net](mailto:finance1@isbe.net) or call 217-785-8779 with any questions.



**This page is provided for detailed itemizations as requested within the body of the report.**

Type Below.

**Education Fund**

Sales to Pupils - Other #1614, Page 10, Line 72

\$3,022 Milk Money

Other District/School Activity Revenue #1790, Page 10, Line 81

\$475 Enrichment Program

Sales - Other #1829, Page 10, Line 91

\$675 Chromebook Sales

Other Local Revenues #1999, Page 11, Line 107

\$10,000 Blue Cross/Blue Shield Incentive

\$1,811 Health Insurance Refunds

\$2,270 Scholarship Funds

Other Restricted Revenue from State Sources #3999, Page 12, Line 168

\$750 State Library Grant

Title I - Other #4399, Page 13, Line 203

\$18,708 #4331 Title I - School Improvement

**Operations and Maintenance Fund**

Other Local Revenues #1999, Page 11, Line 107

\$100 Restitution

\$32 Scrap Sales

**Debt Services Fund**

Debt Service - Other #5400, Page 18, Line 171

\$318 Bond Administrative Fees

**Transportation Fund**

Other Local Revenues #1999, Page 11, Line 107

\$3,176 Reimbursements

**Tort Fund**

Other Local Revenues #1999, Page 11, Line 107

\$728 Refunds

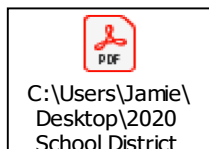
**Schedule of Restricted Local Tax Levies and Selected Revenue Sources**

Other Disbursements, Page 25, Line 22

\$191,310 Special Education Tuition

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



***[Please insert files above]***

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*

	A	B	C	D	E	F
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2021 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell f7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2021 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2021 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	7,237,517	1,029,712	771,831	29,314	9,068,374
9	Direct Expenditures	6,796,569	670,363	673,217		8,140,149
10	Difference	440,948	359,349	98,614	29,314	<b>928,225</b>
11	Fund Balance - June 30, 2019	5,900,917	2,176,908	973,306	948,210	<b>9,999,341</b>
12	<b>Balanced - no deficit reduction plan is required.</b>					
13						
14						
15						





West Central CUSD #235  
33-036-2350-26  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2020

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:<sup>11</sup> 2020- 002 2. THIS FINDING IS:  New  Repeat from Prior Year?  
Year originally reported? 2019

3. Criteria or specific requirement

Illinois Public Funds Deposit Act requires that the District's funds deposited in financial institutions must be insured or secured with acceptable collateral. Acceptable collateral includes certain U.S. Government or government agency securities, certain state or political subdivision debt obligations, surety bonds, or certain letters of credit.

4. Condition

At year end, \$6,102 of the District's uninsured deposits were not collateralized.

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

The treasurer and office personnel should monitor the District's cash positions in local banks to ensure adequate deposit insurance and acceptable collateral.

9. Management's response<sup>13</sup>

The superintendent will appoint an office staff member to monitor bank balances and levels of bank collateralization.

<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.)

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.

West Central CUSD #235  
33-036-2350-26  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2020

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:<sup>14</sup> 2020- \_\_\_\_\_ 2. THIS FINDING IS:  New  Repeat from Prior year?  
Year originally reported? \_\_\_\_\_

3. Federal Program Name and Year: \_\_\_\_\_

4. Project No.: \_\_\_\_\_ 5. CFDA No.: \_\_\_\_\_

6. Passed Through: \_\_\_\_\_

7. Federal Agency: \_\_\_\_\_

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition<sup>15</sup>

10. Questioned Costs<sup>16</sup>

11. Context<sup>17</sup>

12. Effect

13. Cause

14. Recommendation

15. Management's response<sup>18</sup>

<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3))

<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both

**West Central CUSD #235**  
**33-036-2350-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>9</sup>**  
**Year Ending June 30, 2020**

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
2019-001	Inadequate Segregation of Duties	Repeat Finding - Corrective Action is not Practical in the Current Circumstances.
2019-2	Economic Interest Statements not Timely Filed	All Economic Interest Statements were Timely Filed for FY20.
2019-3	Not all District Funds were Fully Collateralized	Repeat Finding

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When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

West Central Community Unit School District #235

6/30/2020

**Corrective Action Plan**

**Finding No.:** 2020-001

**Condition:** Inadequate Segregation of Duties

**Plan:** It is not feasible for the District to hire additional personnel as the cost of implementing internal control procedures should not exceed the benefit derived.

**Anticipated Date of Completion:** Unknown

**Name of Contact person:** Paula Markey, Superintendent

**Management Response:** The superintendent will monitor the activity of District personnel and monthly financial statements for any unusual activity.

6/30/2020

**Corrective Action Plan**

**Finding No.:** 2020-002

**Condition:** The school district had funds, deposited in financial institutions, that were under collateralized by acceptable collateralization.

**Plan:** The treasurer and office personnel will monitor the District's cash positions in local banks to ensure that district funds are covered by adequate deposit insurance and acceptable collateral.

**Anticipated Date of Completion:** Current Fiscal Year

**Name of Contact person:** Mrs. Paula Markey, Superintendent

**Management Response:** The superintendent will appoint office personnel to monitor bank balances and levels of bank collateralization.